



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

Special Notice **ASRS Activates Fraud Hotline**

Information:

Phoenix (602) 240-2000

Tucson (520) 239-3100

Toll-free (800) 621-3778

September 5, 2007

In its continuing effort to protect the assets of the ASRS trust fund and ensure the plan is administered in a fair, secure and ethical manner, the ASRS has adopted a new policy governing fraud, criminal acts and internal investigation processes. As part of that effort, a new Fraud Hotline has been set up to accept information from the public.

Fraudulent activities can affect all members through misappropriation of resources or manipulation of benefits, leading to unfunded liabilities.

The ASRS fraud policy is an extension of Arizona Revised Statute 38-793, which states: A person who knowingly makes any false statement or who falsifies or permits to be falsified any record of the ASRS with an intent to defraud the ASRS is guilty of a Class 6 felony.

This may include, but is not limited to, misstatement of age, salary or credited service in order to receive an enhanced retirement or health insurance benefit; forging or altering any document to present false information for the purpose of gaining benefits, or misstatement of a medical condition in order to receive Long Term Disability benefits.

The policy also applies to ASRS employees, and includes, but is not limited to, falsifying records for personal gain or to assist others in personal gain; buying or selling securities based upon material inside information, or taking for personal use any funds, securities, supplies or information known to be the property of the ASRS.

The policy and hotline are not motivated by any particular action or problem that have been encountered now or in the past; it's merely a pro-active approach, ASRS Director Paul Matson said.

The ASRS Fraud Hotline will be overseen by the ASRS internal audit division. Information can be provided anonymously.

The hotline number is: **(602) 240-5360**.

View the [ASRS Policy on Fraud, Criminal Acts & Internal Investigations](#)